SEMI-ANNUAL SHAREHOLDER REPORT JUNE 30, 2026

TFA Tactical Income Fund

Class I (TFAZX) (Unaudited)

This semi-annual shareholder report contains important information about the TFA Tactical Income Fund (the "Fund") for the six months ended June 30, 2026. You can find the Fund's prospectus, financial information on Form N-CSR, holdings, proxy voting information and other information at ***https://www.tfafunds.com/funds/tfa-tactical-income-fund****. You can also request this information without charge by contacting the Fund at (833) 974-3787.*

What were the Fund costs for the six months?

(based on a hypothetical $10,000 investment)

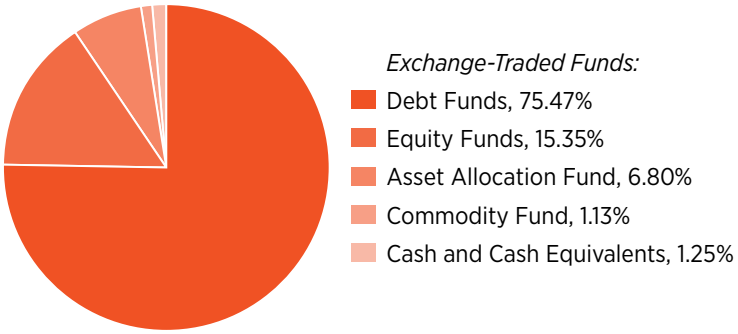
	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class I shares	$105	2.09%

What are some Fund statistics?

Fund Statistics	
Total Net Assets	$23,429,308
Number of Portfolio Holdings	29
Investment Advisory Fees Paid	$94,789
Portfolio Turnover Rate	168.89%

What did the Fund invest in?

Sector Allocation (as a % of Portfolio)



Top Ten Holdings (as a % of Net Assets)	
State Street SPDR Bloomberg High Yield Bond ETF	24.64%
iShares iBoxx USD High Yield Corporate Bond ETF	18.06%
State Street SPDR Bloomberg Convertible Securities ETF	6.81%
ProShares UltraShort 20+ Year Treasury	5.25%
iShares Core U.S. Aggregate Bond ETF	4.22%
ProShares Short 7-10 Treasury	4.21%
Vanguard Total Stock Market ETF	3.63%
Return Stacked Bonds & Managed Futures ETF	2.54%
ProShares High Yield-Interest Rate Hedged ETF	2.51%
iShares Fallen Angels USD Bond ETF	2.51%

Additional information about the Fund

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Householding

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at (833) 974-3787 or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund.