

TFA AlphaGen Growth Fund

Class I (TFAGX) (Unaudited)

This semi-annual report to shareholders contains important information of the TFA AlphaGen Growth Fund (the "Fund") for the six months ended June 30, 2025. You can find the Fund's prospectus, financial information on Form N-CSR, holdings, proxy voting information and other information at <https://www.tfafunds.com/funds>. You can also request this information without charge by contacting the Fund at (833) 974-3787.

What were the Fund costs for the six months?

(based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I shares	\$109	2.14%

How has the Fund performed since inception?

Average Annual Total Returns

	1 Year	Since Inception (a)
TFA AlphaGen Growth Fund Class I	10.45%	4.57%
Morningstar Agg Target Risk TR USD Index	16.75%	6.62%
S&P 500® Total Return Index	15.16%	10.47%
S&P Target Risk Growth Total Return Index	12.35%	4.66%

(a) The Fund commenced operation on August 23, 2021.

The Morningstar Aggressive Target Risk Total Return USD Index seeks approximately 95% exposure to global equity markets. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria. The S&P 500® Total Return Index, a registered trademark of McGraw-Hill Co., Inc., is a market capitalization-weighted index of 500 widely held common stocks. The S&P Target Risk Growth Index is designed to measure the performance of equity allocations, while seeking to provide limited fixed income exposure to diversify risk. Investors cannot invest directly in an index. Please note that indices do not take into account any fees and expenses of investing in the individual securities that they track and individuals cannot invest directly in any index.

The performance data quoted here represents past performance. Current performance may be lower or higher than the performance data quoted above. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. The returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemptions of Fund shares. Past performance is no guarantee of future results. Performance figures for periods greater than 1 year are annualized. Updated performance data current to the most recent month-end can be obtained by calling (833) 974-3787.

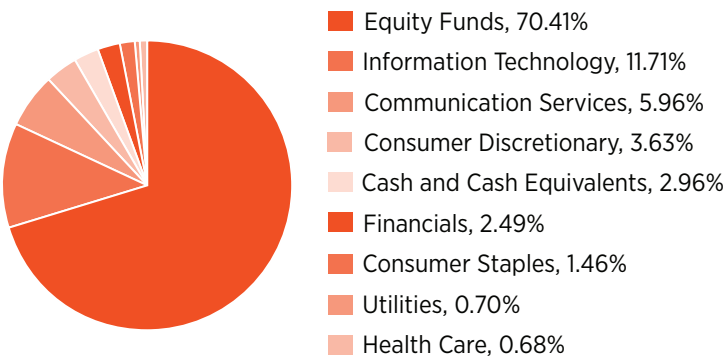
What are some Fund statistics?

Fund Statistics

Total Net Assets	\$44,600,384
Number of Portfolio Holdings	40
Investment Advisory Fees Paid	\$272,742
Portfolio Turnover Rate	220.40%

What did the Fund invest in?

Sector Allocation (as a % of Portfolio)



Top Ten Holdings (as a % of Net Assets)

ProShares Ultra QQQ	12.93
Vanguard Total Stock Market ETF	10.90
Technology Select Sector SPDR Fund	7.10
Invesco S&P 500 Equal Weight ETF	6.15
iShares MSCI USA Min Vol Factor ETF	4.97
NVIDIA Corp.	3.68
Palantir Technologies, Inc. - Class A	3.67
ProShares Ultra S&P500	3.09
Meta Platforms, Inc. - Class A	3.00
FT Vest Laddered Buffer ETF	2.98

How has the Fund changed?

The Fund did not have any material changes that occurred during the reporting period.

Additional information about the Fund

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Householding

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at (833) 974-3787 or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund.