

# TFA AlphaGen Growth Fund

**Inception Date**

August 23, 2021

**Fund Objective**

The Fund seeks to provide capital appreciation.

**Fund Strategy**

The fund's primary goal is to seek capital appreciation with a secondary objective of capital preservation during severely negative market environments by increasing allocations to defensive approaches that may increase cash and other lesser-correlated assets. Across a market cycle, the fund endeavors to rank highly among the Morningstar Tactical Allocation index constituents.

**Fund Advisor**

Tactical Fund Advisors, LLC

**Sub-Advisor**

Heritage Capital Advisors, LLC

**% of Assets**

100.00%

**Current AUM**
**\$64,238,392**
**Firm AUM**
**\$264,000,632**

NEW FUND 8/23/2021

**Top 10 Holdings (70.36% of Total Assets)**

	SYMBOL	% ASSETS
ProShares Ultra S&P500	SSO	15.08%
First American Treasury Obligations Fund Class X	FXFX	14.10%
Vanguard Total Stock Market ETF	VTI	10.16%
ProShares Ultra QQQ	QLD	6.92%
iShares TIPS Bond ETF	TIP	5.31%
SPDR Blmbg Barclays Convert Secs ETF	CWB	5.21%
SPDR S&P 500 ETF Trust	SPY	4.24%
Vanguard FTSE All-Wld ex-US ETF	VEU	3.38%
Communication Services Sel Sect SPDR ETF	XLC	3.21%
Technology Select Sector SPDR ETF	XLK	2.76%

Current and future portfolio holdings are subject to risk and change

**Performance**

	YTD	1mo.	Since Inception (annualized)
<b>Class I</b>	<b>-4.70%</b>	<b>-4.60%</b>	<b>-4.70%</b>
<b>Benchmark: Morningstar Allocation – 50% to 70% Equity**</b>	<b>-1.66%</b>	<b>-3.11%</b>	<b>-1.66%</b>
<b>Benchmark: S&amp;P 500 Total Return Index</b>	<b>15.92</b>	<b>-4.65</b>	<b>48.97</b>

*Performance Disclosure: The performance data quoted here represents past performance, pulled on 09/30/2021 Current performance may be lower or higher than the performance data quoted above. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Since Inception performance is annualized. Past performance is no guarantee of future results. For performance data current to the most recent month end, please call 866-987-0915 or visit our website, [www.tfafunds.com](http://www.tfafunds.com).*

## Sub-Advisor Strategies

### Heritage Capital Advisors

TFA AlphaGen employs an active, risk-managed, multi-methodology, multi-strategy, and multi-manager management style designed to: create enhanced portfolio diversification; manage market risk; and algorithmically adapt to changing market conditions. Various strategies may independently apply trend-following, mean-reversion, relative-strength, econometric and other methods to determine their respective share of the fund's total allocation. Using multiple approaches creates an ensemble view of the optimal positioning of the fund, reducing the potential impact of any single approach falling out of favor within a given market environment for more consistent long-term results.

## Investment Information

### Class I Shares

Min. Initial Investment:	\$250
Min. Subsequent Investment:	\$250
Management Fees:	1.30%
Distribution and Service (12b-1) Fees:	None
Other Expenses <sup>(1)</sup> :	0.41%
Acquired Fund Fees and Expenses <sup>(2)</sup> :	0.45%
Net Annual Fund Operating Expenses <sup>(3)(4)</sup> :	2.16%

(1) Estimated for the current fiscal year

(2) Acquired Fund Fees and Expenses are the indirect costs of investing in other investment companies. The operating expenses in this fee table will not correlate to the expense ratio in the Fund's financial highlights because the financial statements include only the direct operating expenses incurred by the Fund, not the indirect costs of investing in other investment companies.

(3) Includes Management Fees

(4) The Advisor has contractually agreed to waive fees and/ or reimburse expenses of the Fund to the extent necessary to limit gross annual fund operating expenses (exclusive of any acquired fund fees and expenses, interest expenses, dividend expenses on short sales, taxes, brokerage commissions, expenses incurred in connection with any merger or reorganization, or extraordinary expenses such as litigation) at 1.89% for Class I Shares and 2.14% for Class A Shares. The waiver of fees and/or reimbursement of expenses is scheduled to expire on April 30, 2023.

***Investors should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus contains this and other information about the Fund. You may obtain a prospectus at [tfafunds.com](http://tfafunds.com) or by calling the transfer agent at 833-974-3787. The prospectus should be read carefully before investing.***

## Important Information

***Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.***

An investment in the Fund is subject to investment risks, including the possible loss of the principal amount invested. There can be no assurance that the Fund will be successful in meeting its objectives. The risks associated with the Fund, detailed in the Prospectus. Principal risks include:

Mutual Funds involve risk including the possible loss of principal. The Fund is new and has a limited history of operations. Therefore, limited performance information is presented for the Fund at this time.

The value of a specific security can be more volatile than the market as a whole, and can perform differently from the value of the market as a whole. The portfolio manager's judgments about the attractiveness, value and potential appreciation of particular stocks or other securities in which the Fund invests may prove to be incorrect and there is no guarantee that the portfolio manager's judgment will produce the desired results. Overall market risks may also affect the value of the Fund. Under certain market conditions the Fund may have significant investments in cash or cash equivalents.

**Management Risk:** The portfolio managers' judgments about the attractiveness, value and potential appreciation of particular stocks or other securities in which the Fund invests or sells short may prove to be incorrect and there is no guarantee that the portfolio managers' judgment will produce the desired results. Additionally, the Adviser's judgments about the potential performance of the sub-advisers may also prove incorrect and may not produce the desired results.

**Model Risk:** Like all quantitative analysis, the sub-advisers' investment models carry a risk that the mathematical models used might be based on one or more incorrect assumptions. Rapidly changing and unforeseen market dynamics could also lead to a decrease in short term effectiveness of the sub-advisers' mathematical models. No assurance can be given that the Fund will be successful under all or any market conditions.

**Options Risk:** There are risks associated with the sale and purchase of call and put options. As a seller (writer) of a put option, the Fund will tend to lose money if the value of the reference index or security falls below the strike price. As the seller (writer) of a call option, the Fund will tend to lose money if the value of the reference index or security rises above the strike price. As the buyer of a put or call option, the Fund risks losing the entire premium invested if the value of the reference index or security is below (above) the call (put) strike at maturity.

**Portfolio Turnover Risk:** A higher portfolio turnover may result in higher transactional and brokerage costs associated with the turnover which may reduce the Fund's return, unless the securities traded can be bought and sold without corresponding commission costs. Active trading of securities may also increase the Fund's realized capital gains or losses, which may affect the taxes you pay as a Fund shareholder.

**Short Position Risk:** The Fund may also take short positions, including shares of an ETF. A "short" position is, in effect, similar to a sale in which the Fund sells a security it does not own but, has borrowed in anticipation that the market price of the security will decline. The Fund must replace a short security position by purchasing it at the market price at the time of replacement. Therefore, the potential loss on a "short" position is unlimited.

**Benchmark Disclosure:** Economic factors, market condition and investment strategies will affect the performance of any portfolio and there are no assurances that this strategy will match or outperform any particular benchmark. There also cannot be any assurance that any risk control and drawdown objectives can be met relative to the benchmark. Allocation – 50% to 70% Equity funds seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds and cash. These portfolios are dominated by domestic holdings and have equity exposures between 50% and 70%.

The fund is distributed by Ultimus Fund Distributors, LLC, member FINRA/SIPC. There is no affiliation between Ultimus Fund Distributors, LLC and Tactical Fund Advisors, LLC.