TACTICAL FUND ADVISORS

Class I Shares: TFAGX

TFA AlphaGen Fund

Return Date: 09/30/2026

Inception Date

August 23,2021

Fund Objective

The Fund seeks to provide capital appreciation.

Fund Strategy

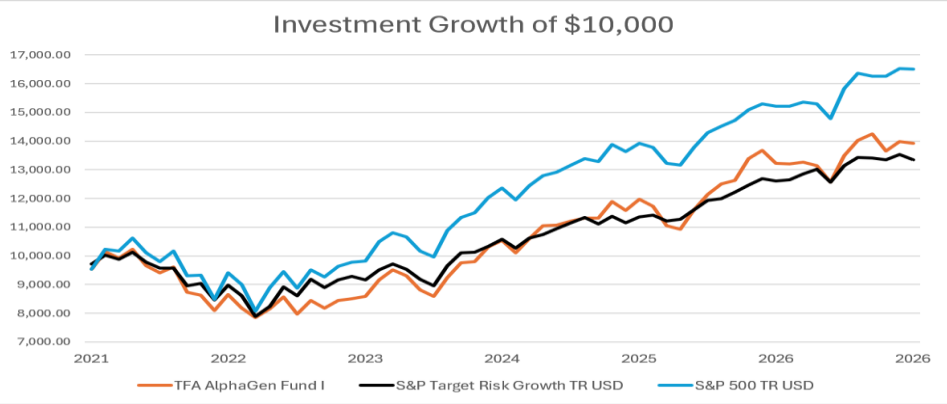
A globally diversified, actively managed, tactical allocation fund utilizing a modernized, risk managed, tactical style. Targeting a global 85/15 stock/bond asset allocation, the Fund strives to provide globally diversified returns and to preserve capital during severely negative market environments while outperforming the Tactical Allocation category over a full market cycle.

Fund Advisor

Tactical Fund Advisors, LLC

Sub Advisor	% of Assets
Heritage Capital Advisors, LLC	100%

Current AUM	Firm AUM
$ 49,424,974	$179,033,798



For informational purposes only

Top 10 Holdings (53.06% of Total Assets)

	Ticker	Portfolio Weight %
ProShares Ultra S&P 500	SSO	15.72
FT Vest Laddered	BUFR	7.65
Innovator Laddered Alloc ETF Buffer	BUFB	7.65
State Street Energy Select SPDR	XLE	5.64
State Street SPDR NYSE Tech ETF	XNTK	3.32
iShares Expanded Tech Sector ETF	IGM	3.11
Fidelity Government Portfolio - I	FIGXX	2.80
Vanguard Mega Cap Growth Index	MGK	2.49
American Electric Power Co., Inc	AEP	2.48
Innovator Growth 100 Power Buffer ETF	NJUN	2.20

Current and future portfolio holdings are subject to risk and change

Performance

	2022	2023	2024	2025	YTD	1mo.	6mo.	1yr.	3yr.	5yr.	Since Inception (Annualized)
TFA AlphaGen Fund I	-21.36%	18.50%	19.23%	18.17%	6.40%	-0.70%	13.46%	6.11%	17.92%	8.34%	7.14%
S&P Target Risk Balanced Index**	-15.27%	15.38%	10.73%	16.59%	6.81%	-1.80%	7.88%	9.43%	14.66%	7.02%	6.44%
S&P 500 Total Return Index	-18.11%	26.29%	25.02%	17.88%	12.75%	-0.35%	17.85%	15.74%	22.89%	22.89%	12.65%

Performance data quoted represents past performance, which is no guarantee of future results.

Performance Disclosure: The performance data quoted here represents past performance, pulled on 09/30/2026. Current performance may be lower or higher than the performance data quoted above. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Since Inception performance is annualized. Past performance is no guarantee of future results. For performance data current to the most recent month end, please call 866-987-0915 or visit our website, www.tfafunds.com.

***Funds in allocation categories seek to provide both income and capital appreciation by primarily investing in multiple asset classes, including stocks, bonds and cash. These aggressive strategies typically prioritize capital appreciation over preservation and expect volatility similar to strategic equity exposure of more than 85 percent, with 75 percent of assets being U.S. Securities.**

Sub-Advisor Strategies

Heritage Capital Advisors

TFA AlphaGen employs an active, risk-managed, multi-methodology, multi-strategy, and multi-manager management style designed to: create enhanced portfolio diversification; manage market risk; and algorithmically adapt to changing market conditions. Various strategies may independently apply trend-following, mean-reversion, relative-strength, econometric and other methods to determine their respective share of the fund's total allocation. Using multiple approaches, the strategy seeks to create an ensemble vie of the optimal positioning of the fund, reducing the potential impact of any single approach falling out of favor within a given market environment for more consistent long-term results.

Source: Morningstar Direct Growth of 10,000 Chart

Investment Information

Class I Shares

Min. Initial Investment:	$250
Min. Subsequent Investment:	$250
Management Fees:	1.30%
Distribution and Service (12b-1) Fees:	None
Shareholder Services Fee[1]:	0.15%
Other Expenses:	0.66%
Acquired Fund Fees and Expenses[2]:	0.28%
Total Annual Fund Operating Expenses:	2.39%
Fee Waiver and/or Expense Reimbursement[2][3]:	(0.00)%
Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement[2]	2.39%

(1) The Fund has implemented a Shareholder Services Plan on behalf of its I Shares that allows it to pay up to 0.15% to financial intermediaries and other service providers in return for shareholder servicing and account maintenance.

(2) Acquired Fund Fees and Expenses are the indirect costs of investing in other investment companies. The operating expenses in this fee table will not correlate to the expense ratio in the Fund's financial highlights because the financial statements include only the direct operating expenses incurred by the Fund.

(3) Tactical Fund Advisors, LLC (the "Adviser") has contractually agreed to reduce its fees and to reimburse expenses, at least through April 30, 2027, to ensure that total annual Fund operating expenses after fee waivers and reimbursements (exclusive of any front-end or contingent deferred loads, interest, borrowing expenses, shareholder service fees pursuant to a Shareholder Service Plan, taxes, acquired fund fees and expenses, brokerage fees and commissions, dividend expenses on short sales, litigation expenses, expenditures which are capitalized in accordance with generally accepted accounting principles and, other extraordinary expenses not incurred in the ordinary course of such Fund's business) will not exceed 1.99% of the Fund's average daily net assets. These fee waivers and expense reimbursements are subject to recoupment from the Fund within three years of the date on which the waiver or reimbursement occurs, provided that the recoupment payments do not cause Total Annual Fund Operating Expenses (after the repayment is taken into account) to exceed (i) the expense limitation then in effect, if any, and (ii) the expense limitation in effect at the time the expenses to be repaid were incurred. This agreement may be terminated only by the Board of Trustees (the "Board"), on 60 days' written notice to the Fund's Adviser.

Investors should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus contains this and other information about the Fund. You may obtain a prospectus at tfafunds.com or by calling the transfer agent at 833-974-3787. The prospectus should be read carefully before investing.

Important Information

Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

An investment in the Fund is subject to investment risks, including the possible loss of the principal amount invested. There can be no assurance that the Fund will be successful in meeting its objectives. The risks associated with the Fund, detailed in the Prospectus. Principal risks include:

Mutual Funds involve risk including the possible loss of principal. The Fund is new and has a limited history of operations. Therefore, limited performance information is presented for the Fund at this time.

The value of a specific security can be more volatile than the market as a whole, and can perform differently from the value of the market as a whole. The portfolio manager's judgments about the attractiveness, value and potential appreciation of particular stocks or other securities in which the Fund invests may prove to be incorrect and there is no guarantee that the portfolio manager's judgment will produce the desired results. Overall market risks may also affect the value of the Fund. Under certain market conditions the Fund may have significant investments in cash or cash equivalents.

Management Risk: The portfolio managers' judgments about the attractiveness, value and potential appreciation of particular stocks or other securities in which the Fund invests or sells short may prove to be incorrect and there is no guarantee that the portfolio managers' judgment will produce the desired results. Additionally, the Adviser's judgments about the potential performance of the sub-advisers may also prove incorrect and may not produce the desired results.

Model Risk: Like all quantitative analysis, the sub-advisers' investment models carry a risk that the mathematical models used might be based on one or more incorrect assumptions. Rapidly changing and unforeseen market dynamics could also lead to a decrease in short term effectiveness of the subadvisers' mathematical models. No assurance can be given that the Fund will be successful under all or any market conditions.

Options Risk: There are risks associated with the sale and purchase of call and put options. As a seller (writer) of a put option, the Fund will tend to lose money if the value of the reference index or security falls below the strike price. As the seller (writer) of a call option, the Fund will tend to lose money if the value of the reference index or security rises above the strike price. As the buyer of a put or call option, the Fund risks losing the entire premium invested if the value of the reference index or security is below (above) the call (put) strike at maturity.

Portfolio Turnover Risk: A higher portfolio turnover may result in higher transactional and brokerage costs associated with the turnover which may reduce the Fund's return, unless the securities traded can be bought and sold without corresponding commission costs. Active trading of securities may also increase the Fund's realized capital gains or losses, which may affect the taxes you pay as a Fund shareholder.

Short Position Risk: The Fund may also take short positions, including shares of an ETF. A "short" position is, in effect, similar to a sale in which the Fund sells a security it does not own but, has borrowed in anticipation that the market price of the security will decline. The Fund must replace a short security position by purchasing it at the market price at the time of replacement. Therefore, the potential loss on a "short" position is unlimited.

*Benchmark Disclosure: Economic factors, market condition and investment strategies will affect the performance of any portfolio and there are no assurances that this strategy will match or outperform any particular benchmark. There also cannot be any assurance that any risk control and drawdown objectives can be met relative to the benchmark. Allocation – 50% to 70% Equity funds seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds and cash. These portfolios are dominated by domestic holdings and have equity exposures between 50% and 70%.

**The S&P Target Risk Balanced Index is a diversified benchmark designed for moderate-risk investors, typically allocating about 60% to equities and 40% to fixed income. It includes a mix of ETFs that track both U.S. and international markets, offering broader asset class exposure.

The fund is distributed by Matrix 360 Distributors, LLC, member FINRA/SIPC. There is no affiliation between Matrix 360 Distributors, LLC, and Tactical Fund Advisors, LLC.

Not FDIC Insured | No Bank Guarantee | May Lose Value