

**TFA TACTICAL INCOME FUND**  
**SCHEDULE OF INVESTMENTS**  
**September 30, 2024 (Unaudited)**

<b>EXCHANGE-TRADED FUNDS - 96.34%</b>	<b>Shares</b>	<b>Value</b>
<b>Commodity Fund - 1.75%</b>		
abrdrn Physical Gold Shares ETF <sup>(a)</sup>	3,800	\$ 95,494
SPDR Gold Shares <sup>(a)</sup>	1,430	347,576
		<u>443,070</u>
<b>Debt Funds - 82.77%</b>		
FolioBeyond Alternative Income and Interest Rate Hedge ETF <sup>(b)</sup>	39,300	1,335,021
Invesco Senior Loan ETF <sup>(b)</sup>	46,200	970,662
Invesco Ultra Short Duration ETF	6,300	316,134
iShares 7-10 Year Treasury Bond ETF <sup>(b)</sup>	3,300	323,796
iShares 10-20 Year Treasury Bond ETF	7,500	819,975
iShares 20+ Year Treasury Bond ETF	42,297	4,149,336
iShares Core U.S. Aggregate Bond ETF <sup>(b)</sup>	26,147	2,647,907
iShares iBoxx \$ Investment Grade Corporate Bond ETF	20,400	2,304,792
iShares J.P. Morgan USD Emerging Markets Bond ETF	8,100	757,998
ProShares High Yield-Interest Rate Hedged ETF	28,900	1,872,864
SPDR Bloomberg High Yield Bond ETF	9,800	958,342
SPDR Bloomberg International Corporate Bond ETF	29,395	899,490
SPDR Bloomberg International Treasury Bond ETF	38,718	904,452
SPDR Bloomberg Short Term High Yield Bond ETF <sup>(b)</sup>	32,700	842,025
SPDR Loomis Sayles Opportunistic Bond ETF	71,000	1,880,080
		<u>20,982,874</u>
<b>Equity Fund - 11.82%</b>		
Innovator U.S. Equity Accelerated 9 Buffer ETF - January <sup>(a)</sup>	38,500	1,091,090
ProShares Ultra QQQ	2,340	235,638
ProShares Ultra S&P500	8,800	793,496
Vanguard Total Stock Market ETF	3,100	877,796
		<u>2,998,020</u>
<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$23,899,428)</b>		<u>24,423,964</u>
<b>SHORT-TERM INVESTMENTS - 3.38%</b>		
Fidelity Government Portfolio - Institutional Class, 4.83% <sup>(b)(c)</sup>	713,565	713,565
First American Treasury Obligations Fund - Institutional Class, 4.79% <sup>(c)</sup>	143,033	143,033
		<u>856,598</u>
<b>SHORT-TERM INVESTMENTS (Cost \$856,598)</b>		<u>856,598</u>
<b>INVESTMENTS AT VALUE (Cost \$24,756,026) - 99.72%</b>		<u>\$ 25,280,562</u>
<b>OTHER ASSETS IN EXCESS OF LIABILITIES, NET - 0.28%</b>		<u>70,498</u>
<b>NET ASSETS - 100.00%</b>		<u>\$ 25,351,060</u>

Percentages are stated as a percent of net assets.

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> All or a portion of the security is allocated to a special custody account in which the broker executing trades on behalf of the Trust maintains control of the funds to ensure the Trust fulfills its obligations relating to the facilitation of margin transactions.

<sup>(c)</sup> Rate shown represents the 7-day effective yield at September 30, 2024, is subject to change and resets daily.

*The following abbreviations are used in this portfolio:*

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipts

**The accompanying notes are an integral part of these financial statements.**