

TACTICAL GROWTH ALLOCATION FUND
SCHEDULE OF INVESTMENTS
March 31, 2024 (Unaudited)

COMMON STOCK - 15.04%	Shares	Value
Beverages - 1.02%		
Coca-Cola Co.	4,918	\$ 300,883
Computers - 0.95%		
Apple, Inc.	1,637	280,713
Diversified Financial Services - 0.99%		
Intercontinental Exchange, Inc.	2,127	292,314
Electric - 0.22%		
Brookfield Infrastructure Partners LP - Canada	2,084	65,042
Engineering & Construction - 0.27%		
Arcosa, Inc.	927	79,592
Healthcare - Products - 1.15%		
ResMed, Inc.	1,706	337,839
Healthcare - Services - 1.01%		
UnitedHealth Group, Inc.	599	296,325
Insurance - 1.06%		
Arch Capital Group Ltd. - Bermuda ^(a)	3,395	313,834
Internet - 4.08%		
Alphabet, Inc. - Class A ^(a)	2,153	324,952
Amazon.com, Inc. ^(a)	1,689	304,662
MercadoLibre, Inc. - Uruguay ^(a)	185	279,712
Meta Platforms, Inc. - Class A	605	293,776
		<u>1,203,102</u>
Oil & Gas Services - 1.14%		
Schlumberger NV	6,120	335,437
Pharmaceuticals - 0.98%		
Johnson & Johnson	1,827	289,013
Semiconductors - 1.14%		
NVIDIA Corp.	373	337,028
Software - 1.03%		
Microsoft Corp.	722	303,760
TOTAL COMMON STOCK (Cost \$3,645,730)		<u>4,434,882</u>

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EXCHANGE-TRADED FUNDS - 80.21%

	<u>Shares</u>	<u>Value</u>
Alternative Fund - 3.22%		
First Trust Exchange-Traded Fund III-First Trust Long/Short Equity ETF ^(b)	15,390	\$ 948,947
Asset Allocation Funds - 36.89%		
Direxion HCM Tactical Enhanced U.S. ETF	116,141	3,593,403
HCM Defender 100 Index ETF	71,697	3,936,165
HCM Defender 500 Index ETF	71,968	3,349,549
		<u>10,879,117</u>
Commodity Funds - 0.06%		
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	1,320	<u>18,308</u>
Debt Funds - 10.05%		
American Century Quality Preferred ETF	7,828	290,395
First Trust Enhanced Short Maturity ETF	1,364	81,322
First Trust Preferred Securities and Income ETF	18,291	316,800
FolioBeyond Alternative Income and Interest Rate Hedge ETF ^(b)	4,100	135,523
Invesco Senior Loan ETF	6,200	131,130
Invesco Variable Rate Preferred ETF	13,343	317,163
iShares CMBS ETF	1,320	62,172
iShares Core U.S. Aggregate Bond ETF ^(b)	1,630	159,642
ProShares High Yield-Interest Rate Hedged ETF	4,955	316,724
SPDR Bloomberg 1-3 Month T-Bill ETF	9,119	837,124
SPDR Bloomberg Short Term High Yield Bond ETF	1,010	25,472
Vanguard Total Bond Market ETF	860	62,462
WisdomTree PutWrite Strategy ^(b)	6,900	229,770
		<u>2,965,699</u>
Equity Funds - 29.99%		
AGF U.S. Market Neutral Anti-Beta Fund ^(b)	10,000	180,150
Alpha Architect U.S. Quantitative Momentum ETF	763	45,101
American Century Focused Dynamic Growth ETF ^(a)	544	44,944
Direxion NASDAQ-100 Equal Weighted Index Shares ETF	5,500	490,600
FT Vest Laddered Buffer ETF ^{(a)(b)}	7,900	220,884
FT Vest U.S. Equity Moderate Buffer ETF - August ^(a)	2,482	81,795
Global X S&P 500 Covered Call ETF ^(b)	5,200	212,108
Global X U.S. Infrastructure Development ETF	931	37,063
Invesco QQQ Trust Series 1	6,184	2,745,758
Invesco S&P 500 Equal Weight ETF	2,800	474,236
Invesco S&P 500 Momentum ETF	577	46,287
Invesco S&P International Developed Momentum ETF	1,069	44,951
Invesco S&P MidCap Momentum ET	403	46,289
iShares Core S&P 500 ETF	260	136,690
iShares Core S&P Mid-Cap ETF	1,820	110,547
iShares Factors U.S. Growth Style ETF	945	44,982
iShares Mortgage Real Estate ETF	2,260	52,522
iShares MSCI USA Min Vol Factor ETF	1,640	137,071
iShares U.S. Home Construction ETF	311	36,004
ProShares Ultra QQQ	18,400	1,609,632

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SPDR Portfolio Developed World ex-U.S. ETF	5,700	204,288
SPDR Portfolio Emerging Markets ETF	3,600	130,284
EXCHANGE-TRADED FUNDS - 80.21% (continued)	Shares	Value
Equity Funds - 29.99% (continued)		
SPDR Portfolio S&P 500 Growth ETF	5,400	\$ 395,010
Vanguard FTSE Developed Markets ETF	650	32,611
Vanguard Growth ETF ^(b)	360	123,912
Vanguard Total Stock Market ETF ^(b)	3,800	987,620
Vanguard Value ETF ^(b)	840	136,802
WisdomTree Japan Hedged Equity Fund	331	35,914
		8,844,055
TOTAL EXCHANGE-TRADED FUNDS (Cost \$21,513,946)		23,656,126
SHORT-TERM INVESTMENTS - 5.63%		
Fidelity Government Portfolio - Institutional Class, 5.21% ^{(b) (c)}	102,132	102,132
First American Treasury Obligations Fund - Institutional Class, 5.22% ^(c)	1,557,672	1,557,672
SHORT-TERM INVESTMENTS (Cost \$1,659,804)		1,659,804
INVESTMENTS AT VALUE (Cost \$26,819,480) - 100.88%		\$ 29,750,812
LIABILITIES IN EXCESS OF OTHER ASSETS, NET - (0.88)%		(259,566)
NET ASSETS - 100.00%		\$ 29,491,246

Percentages are stated as a percent of net assets.

^(a) Non-income producing security.

^(b) All or a portion of the security is allocated to a special custody account in which the broker executing trades on behalf of the Trust maintains control of the funds to ensure the Trust fulfills its obligations relating to the facilitation of margin transactions.

^(c) Rate shown represents the 7-day effective yield at March 31, 2024, is subject to change and resets daily.

The following abbreviations are used in this portfolio:

CMBS - Commercial Mortgage-Backed Securities
ETF - Exchange-Traded Fund
FT - First Trust
FTSE - Financial Times Stock Exchange
LP - Limited Partnership
Ltd. - Limited
NV - Naamloze Vennootschap (Dutch Public Company)
MSCI - Morgan Stanley Capital International
SPDR - Standard & Poor's Depository Receipts

The accompanying notes are an integral part of these financial statements.