

TFA TACTICAL INCOME FUND
SCHEDULE OF INVESTMENTS
March 31, 2024 (Unaudited)

EXCHANGE-TRADED FUNDS - 83.21%	Shares	Value
Commodity Fund - 3.37%		
SPDR Gold Shares ^(a)	4,200	\$ 864,024
Debt Funds - 67.36%		
American Century Quality Preferred ETF	8,110	300,857
Direxion Daily 20 Year Plus Treasury Bull 3x Shares ETF	7,000	381,500
First Trust Preferred Securities and Income ETF	52,976	917,544
FolioBeyond Alternative Income and Interest Rate Hedge ETF ^(b)	46,200	1,527,113
Invesco Senior Loan ETF ^(b)	73,900	1,562,985
Invesco Variable Rate Preferred ETF	40,194	955,412
iShares 20+ Year Treasury Bond ETF	16,800	1,589,616
iShares 7-10 Year Treasury Bond ETF ^(b)	13,900	1,315,774
iShares CMBS ETF	14,000	659,400
iShares Core U.S. Aggregate Bond ETF ^(b)	22,900	2,242,826
iShares iBoxx \$ Investment Grade Corporate Bond ETF	21,100	2,298,212
ProShares High Yield-Interest Rate Hedged ETF	14,800	946,016
SPDR Bloomberg High Yield Bond ETF	24,100	2,294,320
SPDR Bloomberg Short Term High Yield Bond ETF	10,800	272,376
		<u>17,263,951</u>
Equity Fund - 12.48%		
Innovator U.S. Equity Accelerated 9 Buffer - January ETF ^(a)	38,500	1,038,353
iShares Mortgage Real Estate ETF	23,900	555,436
ProShares Ultra QQQ	8,200	717,336
ProShares Ultra S&P500	1,700	131,784
Vanguard Total Stock Market ETF	2,900	753,710
		<u>3,196,619</u>
TOTAL EXCHANGE-TRADED FUNDS (Cost \$20,978,799)		<u>21,324,594</u>
SHORT-TERM INVESTMENTS - 17.18%		
Fidelity Government Portfolio - Institutional Class, 5.21% ^{(b) (c)}	477,981	477,981
First American Treasury Obligations Fund - Institutional Class, 5.22% ^(c)	3,926,299	3,926,299
SHORT-TERM INVESTMENTS (Cost \$4,404,280)		<u>4,404,280</u>
INVESTMENTS AT VALUE (Cost \$25,383,079) - 100.39%		<u>\$ 25,728,874</u>
LIABILITIES IN EXCESS OF OTHER ASSETS, NET - (0.39)%		<u>(100,423)</u>
NET ASSETS - 100.00%		<u><u>\$ 25,628,451</u></u>

Percentages are stated as a percent of net assets.

^(a) Non-income producing security.

^(b) All or a portion of the security is allocated to a special custody account in which the broker executing trades on behalf of the Trust maintains control of the funds to ensure the Trust fulfills its obligations relating to the facilitation of margin transactions.

^(c) Rate shown represents the 7-day effective yield at March 31, 2024, is subject to change and resets daily.

The following abbreviations are used in this portfolio:

CMBS - Commercial Mortgage-Backed Securities

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipts

The accompanying notes are an integral part of these financial statements.