

TFA QUANTITATIVE FUND
SCHEDULE OF INVESTMENTS
September 30, 2023 (Unaudited)

EXCHANGE-TRADED FUNDS - 88.39%	Shares	Value
Alternative Fund - 8.20%		
First Trust Exchange-Traded Fund III-First Trust Long/Short Equity ETF ^(b)	41,700	\$ 2,216,355
Asset Allocation Fund - 24.93%		
Direxion HCM Tactical Enhanced U.S. ETF	127,115	3,020,799
HCM Defender 100 Index ETF ^(a)	43,109	1,933,870
HCM Defender 500 Index ETF	47,782	1,785,613
		<u>6,740,282</u>
Debt Funds - 1.22%		
WisdomTree PutWrite Strategy ^(b)	10,700	328,704
Equity Funds - 54.04%		
AGF U.S. Market Neutral Anti-Beta Fund ^(b)	15,800	313,788
Direxion Daily S&P 500 Bull 2X Shares	24,325	2,061,320
FT CBOE Vest Fund of Buffer ETFs ^{(a) (b)}	46,600	1,141,234
Global X S&P 500 Covered Call ETF ^(b)	8,200	318,898
Invesco QQQ Trust Series 1	10,225	3,663,311
iShares U.S. Technology ETF	28,224	2,961,262
ProShares Ultra QQQ	24,300	1,442,205
ProShares Ultra Russell2000	11,800	356,714
ProShares Ultra S&P500 ^(b)	24,500	1,307,810
Vanguard Total Stock Market ETF ^(b)	4,900	1,040,809
		<u>14,607,351</u>
TOTAL EXCHANGE-TRADED FUNDS (Cost \$23,672,882)		<u>23,892,692</u>
SHORT-TERM INVESTMENTS - 10.50%		
Fidelity Government Portfolio - Institutional Class, 5.23% ^{(b) (c)}	95,242	95,242
First American Treasury Obligations Fund - Institutional Class, 5.27% ^(c)	2,743,647	2,743,647
SHORT-TERM INVESTMENTS (Cost \$2,838,889)		<u>2,838,889</u>
INVESTMENTS AT VALUE (Cost \$26,511,771) - 98.89%		<u>\$ 26,731,581</u>
OTHER ASSETS IN EXCESS OF LIABILITIES, NET - 1.11%		<u>300,440</u>
NET ASSETS - 100.00%		<u>\$ 27,032,021</u>

Percentages are stated as a percent of net assets.

^(a) Non-income producing security.

^(b) All or a portion of the security is segregated as collateral.

^(c) Rate shown represents the 7-day effective yield at September 30, 2023, is subject to change and resets daily.

The following abbreviations are used in this portfolio:

CBOE - Chicago Board Options Exchange

ETF - Exchange-Traded Fund

The accompanying notes are an integral part of these financial statements.