

**TFA QUANTITATIVE FUND**  
**SCHEDULE OF INVESTMENTS**  
**September 30, 2022 (Unaudited)**

<b>EXCHANGE-TRADED FUNDS - 48.18%</b>	<u>Shares</u>	<u>Value</u>
<b>Debt Funds - 20.40%</b>		
PIMCO Enhanced Short Maturity Active Exchange-Traded Fund	36,736	\$ 3,631,721
SPDR Bloomberg 1-3 Month T-Bill ETF <sup>(c)</sup>	44,050	4,034,980
		<u>7,666,701</u>
<b>Equity Funds - 27.78%</b>		
Invesco QQQ Trust Series 1	12,153	3,248,011
iShares U.S. Basic Materials ETF	14,357	1,552,853
iShares US Technology ETF	14,917	1,094,460
ProShares Ultra QQQ <sup>(a)</sup>	55,800	2,045,628
ProShares Ultra S&P 500 <sup>(c)</sup>	50,700	2,013,804
Vanguard Total Stock Market ETF <sup>(c)</sup>	2,700	484,569
		<u>10,439,325</u>
<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$20,436,231)</b>		<u>18,106,026</u>
<b>SHORT-TERM INVESTMENTS - 50.73%</b>		
First American Treasury Obligations Fund - Institutional Class, 2.87% <sup>(b)</sup>	19,063,321	19,063,321
<b>SHORT-TERM INVESTMENTS (Cost \$19,063,321)</b>		<u>19,063,321</u>
<b>INVESTMENTS AT VALUE (Cost \$39,499,552) - 98.91%</b>		<u>\$ 37,169,347</u>
<b>OTHER ASSETS IN EXCESS OF LIABILITIES, NET - 1.09%</b>		<u>408,186</u>
<b>NET ASSETS - 100.00%</b>		<u>\$ 37,577,533</u>

Percentages are stated as a percent of net assets.

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> Rate shown represents the 7-day effective yield at September 30, 2022, is subject to change and resets daily.

<sup>(c)</sup> All or a portion of the security is segregated as collateral.

***The following abbreviations are used in this portfolio:***

ETF - Exchange-Traded Fund

**The accompanying notes are an integral part of these financial statements.**