

TACTICAL GROWTH ALLOCATION FUND
SCHEDULE OF INVESTMENTS
March 31, 2023 (Unaudited)

COMMON STOCK - 25.16%	Shares	Value
Aerospace & Defense - 0.99%		
Raytheon Technologies Corp.	3,108	\$ 304,366
Chemicals - 0.77%		
Mosaic Co.	5,166	237,016
Commercial Services - 0.74%		
Global Payments, Inc.	2,182	229,634
Computers - 2.24%		
Apple, Inc.	4,186	690,271
Diversified Financial Services - 1.21%		
Intercontinental Exchange, Inc.	3,582	373,567
Environmental Control - 1.00%		
Waste Management, Inc.	1,887	307,902
Healthcare - Products - 2.58%		
Danaher Corp.	1,588	400,240
Thermo Fisher Scientific, Inc.	686	395,390
		795,630
Healthcare - Services - 1.63%		
Elevance Health, Inc.	1,090	501,193
Insurance - 1.38%		
Berkshire Hathaway, Inc. - Class B ^(a)	1,374	424,250
Internet - 5.35%		
Alphabet, Inc. - Class A ^(a)	6,815	706,920
Amazon.com, Inc. ^(a)	6,062	626,144
Meta Platforms, Inc. - Class A ^(a)	1,489	315,579
		1,648,643
Media - 0.86%		
Walt Disney Co. ^(a)	2,641	264,443
Oil & Gas - 2.47%		
Diamondback Energy, Inc.	2,783	376,178
Enterprise Products Partners, LP	14,899	385,884
		762,062
Semiconductors - 2.08%		
Broadcom, Inc.	508	325,902
QUALCOMM, Inc.	2,483	316,781
		642,683
Software - 1.86%		
Microsoft Corp.	1,993	574,582
TOTAL COMMON STOCK (Cost \$6,956,655)		7,756,242

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EXCHANGE-TRADED FUNDS - 53.67%

	<u>Shares</u>	<u>Value</u>
Alternative Fund - 3.76%		
First Trust Exchange-Traded Fund III-First Trust Long/Short Equity ETF ^(b)	22,780	\$ 1,157,452
Asset Allocation Fund - 11.87%		
HCM Defender 100 Index ETF ^(a)	49,239	1,938,539
HCM Defender 500 Index ETF	49,025	1,721,233
		<u>3,659,772</u>
Commodity Fund - 0.43%		
abrdn Physical Silver ETF Trust ^(a)	3,705	85,623
Invesco DB Commodity Index Tracking Fund ^(b)	820	19,467
SPDR Gold Shares ^(a)	156	28,582
		<u>133,672</u>
Debt Funds - 17.87%		
First Trust Enhanced Short Maturity ETF	5,336	317,545
iShares 10-20 Year Treasury Bond ETF	3,690	422,653
iShares Core U.S. Aggregate Bond ETF ^(b)	1,120	111,597
iShares International Treasury Bond ETF	14,200	570,982
iShares JP Morgan USD Emerging Markets Bond ETF	2,180	188,090
SPDR Bloomberg 1-3 Month T-Bill ETF	25,968	2,384,382
SPDR Bloomberg International Treasury Bond ETF	25,104	580,404
SPDR FTSE International Government Inflation-Protected Bond ETF	12,900	557,538
Vanguard Total International Bond ETF ^(b)	2,430	118,876
WisdomTree PutWrite Strategy Fund ^(b)	8,200	254,528
		<u>5,506,595</u>
Equity Funds - 19.74%		
AGF US Market Neutral Anti-Beta Fund ^(b)	11,800	240,720
Direxion Daily S&P 500 Bear 1x Shares	5,094	78,906
FT Cboe Vest Fund of Buffer ETFs ^{(a) (b)}	11,100	260,517
FT Cboe Vest US Equity Moderate Buffer ETF - March ^(a)	5,900	179,225
Global X S&P 500 Covered Call ETF ^(b)	6,200	251,100
Invesco QQQ Trust Series 1	4,109	1,318,701
iShares Core MSCI Emerging Markets ETF	2,330	113,681
iShares MSCI Global Gold Miners ETF	1,036	26,076
iShares S&P 500 Value ETF	2,340	355,118
JPMorgan Nasdaq Equity Premium Income ETF	620	27,956
ProShares Ultra Dow30	4,500	286,830
ProShares Ultra QQQ	8,900	441,173
ProShares Ultra S&P500 ^(b)	8,300	416,660
Schwab Fundamental International Small Company Index ETF	1,500	49,695
SPDR Dow Jones Global Real Estate ETF	2,800	115,248
Sprott Gold Miners ETF	1,011	28,551
Technology Select Sector SPDR Fund	189	28,541
Vanguard FTSE Developed Markets ETF ^(b)	7,600	343,292
Vanguard Information Technology ETF	74	28,525
Vanguard Mega Cap Growth ETF	120	24,541
Vanguard Total Stock Market ETF ^(b)	7,200	1,469,520
		<u>6,084,576</u>
TOTAL EXCHANGE-TRADED FUNDS (Cost \$17,203,145)		<u>16,542,067</u>

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SHORT-TERM INVESTMENTS - 20.77%	Shares	Value
Fidelity Government Portfolio - Institutional Class, 4.72% ^{(b) (c)}	91,997	\$ 91,997
First American Treasury Obligations Fund - Institutional Class, 4.72% ^(c)	6,308,309	6,308,309
SHORT-TERM INVESTMENTS (Cost \$6,400,306)		6,400,306
INVESTMENTS AT VALUE (Cost \$30,560,106) - 99.60%		\$ 30,698,615
OTHER ASSETS IN EXCESS OF LIABILITIES, NET - 0.40%		122,915
NET ASSETS - 100.00%		\$ 30,821,530

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) All or a portion of the security is segregated as collateral.

(c) Rate shown represents the 7-day effective yield at March 31, 2023, is subject to change and resets daily.

The following abbreviations are used in this portfolio:

ETF - Exchange-Traded Fund

LP - Limited Partnership

The accompanying notes are an integral part of these financial statements.
