

**TFA QUANTITATIVE FUND**  
**SCHEDULE OF INVESTMENTS**  
**March 31, 2023 (Unaudited)**

<b>EXCHANGE-TRADED FUNDS - 59.82%</b>	<b>Shares</b>	<b>Value</b>
<b>Alternative Fund - 4.57%</b>		
First Trust Exchange-Traded Fund III-First Trust Long/Short Equity ETF <sup>(b)</sup>	26,600	\$ 1,351,546
<b>Debt Funds - 9.16%</b>		
PIMCO Enhanced Short Maturity Active Exchange-Traded Fund	790	78,408
SPDR Bloomberg 1-3 Month T-Bill ETF <sup>(b)</sup>	25,000	2,295,500
WisdomTree PutWrite Strategy Fund <sup>(b)</sup>	10,700	332,128
		<u>2,706,036</u>
<b>Equity Funds - 46.09%</b>		
AGF US Market Neutral Anti-Beta Fund <sup>(b)</sup>	15,800	322,320
FT Cboe Vest Fund of Buffer ETFs <sup>(a) (b)</sup>	61,300	1,438,711
Global X S&P 500 Covered Call ETF <sup>(b)</sup>	8,200	332,100
Invesco QQQ Trust Series 1	11,702	3,755,523
iShares Biotechnology ETF	16,932	2,186,937
iShares US Technology ETF	24,068	2,233,751
ProShares Ultra Dow30	5,800	369,692
ProShares Ultra QQQ	8,400	416,388
ProShares Ultra S&P 500 <sup>(b)</sup>	31,200	1,566,240
Vanguard Total Stock Market ETF <sup>(b)</sup>	4,900	1,000,090
		<u>13,621,752</u>
<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$17,638,213)</b>		<u>17,679,334</u>
<b>SHORT-TERM INVESTMENTS - 40.27%</b>		
Fidelity Government Portfolio - Institutional Class, 4.72% <sup>(b) (c)</sup>	45,012	45,012
First American Treasury Obligations Fund - Institutional Class, 4.72% <sup>(c)</sup>	11,855,059	11,855,059
<b>SHORT-TERM INVESTMENTS (Cost \$11,900,071)</b>		<u>11,900,071</u>
<b>INVESTMENTS AT VALUE (Cost \$29,538,284) - 100.09%</b>		<u>\$ 29,579,405</u>
<b>LIABILITIES IN EXCESS OF OTHER ASSETS, NET - (0.09%)</b>		<u>(27,557)</u>
<b>NET ASSETS - 100.00%</b>		<u>\$ 29,551,848</u>

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) All or a portion of the security is segregated as collateral.

(c) Rate shown represents the 7-day effective yield at March 31, 2023, is subject to change and resets daily.

**The following abbreviations are used in this portfolio:**

ETF - Exchange-Traded Fund

**The accompanying notes are an integral part of these financial statements.**